

BALDWIN COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5) (6)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4) (5) (6)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
SPLOST IV							
Completing the acquisition, construction and equipping of Eagle Ridge Elementary School, the acquisition, construction and equipping of a stadium and athletic complex, adding to, renovating repairing, improving and equipping Baldwin High School, including the acquisition, construction, and equipping of twenty-two additional classrooms, purchasing initial and additional school furnishings, equipment, fixtures, school buses, technology improvements and renovating, expanding, and enlarging school facilities.	\$ 57,730,000.00	\$ 87,444,870.13		\$ 87,444,870.13			September 2016
Renovating, extending, repairing, furnishing, and equipping existing schools, including HVAC upgrades	5,002,475.00	5,002,475.00		2,002,475.49			September 2016
Acquiring, constructing and equipping a performing arts center at Baldwin County High School	11,742,559.00	11,742,559.00		11,542,559.61			September 2016
Renovating, extending, repairing, and equipping Baldwin County High School	21,804,857.00	21,804,857.00		13,563,765.91			September 2016
Acquiring and installing system-wide instructional and administrative technology, safety and security equipment.	2,500,000.00	2,500,000.00	\$ 239,482.00				September 2016
Acquisition of school buses, transportation and maintenance equipment	3,500,000.00	3,500,000.00					September 2016
Acquisition of textbooks and library books.	3,000,000.00	3,000,000.00					September 2016
Acquisition of music, fine arts, vocational, and physical education/athletic equipment.	150,109.00	150,109.00					September 2016
Acquiring any necessary property therefore, both real and personal; and paying expenses incident to accomplishing the	300,000.00	300,000.00					September 2016
	<u>105,730,000.00</u>	<u>135,444,870.13</u>	<u>239,482.00</u>	<u>114,553,671.14</u>	<u>0.00</u>	<u>0.00</u>	
SPLOST V							
and equipping Blandy Hills Elementary School, Creekside Elementary School, Eagle Ridge Elementary School, Midway Elementary School, Oak Hill Middle School, Baldwin County High School/Fine Arts Center/ College and Career Academy, Baldwin County Stadium, Baldwin School Maintenance and Warehouse Facility, Baldwin Bus Maintenance Facility, Baldwin Grounds Maintenance Facility, The Early Learning Center, and the Baldwin Administrative Offices and Meeting Facility, to include HVAC upgrades, new roof systems, security, safety and communication upgrades, parking and sidewalk renovations and upgrades	28,800,000.00	24,859,354.20	329,288.12				September 2021
Renovation and extension of retention ponds							September 2021
Purchase and installation of technology devices (to include computers, servers, printers, projectors, cabling, wireless access points, and Voice Over IP);	4,000,000.00	3,640,941.00					September 2021
Acquiring and installing systemwide software to support instructional initiatives and improvements, finance, safety and operations							September 2021
Purchase and installation of school nutrition equipment							September 2021
Acquisition of school buses, transportation and maintenance equipment	2,500,000.00	2,226,350.00					September 2021
Acquisition of textbooks, ebooks, digital media and library books	1,100,000.00	1,100,000.00					September 2021

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Acquisition of band/music, fine arts, vocational, and physical education / athletic equipment	1,100,000.00	1,100,000.00					September 2021
Demolition of existing facilities							September 2021
Acquiring and installing all other necessary property therefore, both real and personal (the "Projects")							September 2021
Paying expenses incident to accomplishing the foregoing?							September 2021
	<u>37,500,000.00</u>	<u>32,926,645.20</u>	<u>329,288.12</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
	<u>\$ 143,230,000.00</u>	<u>\$ 168,371,515.33</u>	<u>\$ 568,770.12</u>	<u>\$ 114,553,671.14</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Baldwin County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

SPLOST IV	Prior Years	\$ 13,761,911.06
	Current Year	<u>1,257,209.10</u>
	Total	<u>\$ 15,019,120.16</u>

(5) In addition to expenditures shown above, the School District has incurred issuance cost to provide advance funding for the above projects as follows:

SPLOST IV	Prior Years	\$ 511,419.32
SPLOST V	Current Year	<u>197,599.53</u>
	Total	<u>\$ 709,018.85</u>

(6) In addition to expenditures shown above, the School District has incurred expenditures to provide the annual SPLOST audit as required by O.C.G.A. 20-2-491:

SPLOST IV	Prior Years	\$ 19,650.00
SPLOST V	Current Year	<u>3,900.00</u>
	Total	<u>\$ 23,550.00</u>

See notes to the basic financial statements.